WHAT ARE DIGITAL WALLETS?

Digital wallets store **digital assets, credentials, and useful items, such as tickets and keys.**

DIGITAL WALLET ACCESS

Nearly all digital wallets are restricted **by vendor lock-in from the banks, merchants, companies, or nations that issue them.**

SECURITY AND DIGITAL WALLETS

Security is a constant concern since **hackers are constantly trying new ways to hack into digital wallets.**

CODE SECURITY

The design, development, and updates for most wallets are all done **in a black box controlled by a single organization so that no one else can see their code.**

WALLET FLEXIBILITY

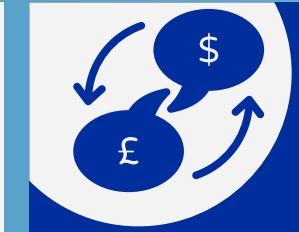
Most digital wallets can only do a few things, **so consumers must juggle multiple wallets.**

THE WORLD OF WALLETS

Around the world, countries are **rapidly implementing wallets to manage their digital identity programs.**

WALLET COMPATIBILITY

Current wallets lack any **Interoperability across functions, devices, credential issuers, merchants, and nations.**



MARKET ACCEPTANCE

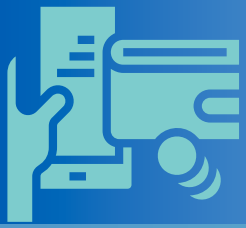
The success of digital wallets depends on **standardizing the engine that runs them so they can all interoperate and share information.**

THE WAY FORWARD & THE FUTURE

The mission of the Open Wallet Foundation (OWF) is to **create an open source software stack and best practices that any developer can use to create a wallet.**

THE DIFFERENCE: OWF

OWF wallets will be **portable, highly secure, privacy-preserving, standards-based, interoperable, and multi-functional.**



OWF BENEFITS: CULTURE

On top of these shared standards, **any developer can provide unique functions, interfaces, and customer experiences.**

OWF BENEFITS: DEVELOPMENT

The OWF continues to build out its stack **with feedback from the worldwide community of those interested in the challenges of digital wallets.**

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